

# MONTANA HOUSING

Webinar – 301 S. Park Avenue, Suite 226, Helena MT 59601  
August 7, 2019

## **ROLL CALL OF BOARD**

### **MEMBERS:**

Patrick Melby, Chairman (Present)

Bob Gauthier (Excused)

Johnnie McClusky (Present)

Jeanette McKee (Present)

Sheila Rice (Excused)

Eric Schindler (Present)

Amber Parish (Present)

### **STAFF:**

Bruce Brensdal, Executive Director

Mary Bair, Multifamily Program

Penny Cope, Research & Outreach Specialist

Paula Loving, Executive Assistant

Jeannene Maas, Multifamily Program

Cheryl Cohen, Operations Manager

Vicki Bauer, Homeownership Program

Ginger Pfankuch, Finance Program

Kellie Guariglia, Multifamily Program

### **COUNSEL:**

Greg Gould, Luxan and Murfitt

John Wagner, Kutak Rock

### **UNDERWRITERS:**

Mina Choo, RBC Capital

Patrick Zhang, RBC Capital

### **OTHERS:**

Andrew Chanania, AC Solutions

Jennifer Wheeler, Glacier Bank

Shyla Patera

Alex Burkhalter, Housing Solutions

Liz Mogstad, Rocky Mountain Development Council

Rachel Mokry, US Bank

Thomas Mannschreck, Thomas Development

Larry Phillips, NeighborWorks Montana

*\*All persons listed present by telephone/webinar only*

*These written minutes, together with the audio recordings of this meeting and the Board Packet, constitute the official minutes of the referenced meeting of the Montana Board of Housing (MBOH). References in these written minutes to tapes (e.g., FILE 1 – 4:34) refer to the location in the audio recordings of the meeting where the discussion occurred, and the page numbers refer to the page in the Board Packet. The audio recordings and Board Packet of the MBOH meeting of this date are hereby incorporated by reference and made a part of these minutes. The referenced audio recordings and Board Packet are available on the MBOH website at [Meetings and Minutes](#).*

### **CALL MEETING TO ORDER**

- 0:00 Chairman Pat Melby called the Montana Board of Housing (MBOH) meeting to order at 8:30 a.m.
- 0:55 Introductions of Board members and attendees were made.
- 2:45 Chairman Melby asked for public comment on items not listed on the agenda.

### **APPROVAL OF MINUTES**

#### **June 17, 2019 MBOH Board Meeting Minutes – page 4 of packet**

- 2:55 Motion: Eric Schindler  
Second: Jeanette McKee  
The June 17, 2019 MBOH Board meeting minutes were approved unanimously.

### **FINANCE PROGRAM**

#### **Finance Update – page 8 of packet**

- 3:45 Presenters: Ginger Pfankuch

### **HOMEOWNERSHIP PROGRAM**

#### **2019 Series C Bond Resolution – page 10 of packet**

- 5:10 Presenters: Vicki Bauer, John Wagner – Kutak Rock  
Motion: Jeanette McKee  
Second: Eric Schindler  
The 2019 Series C Bond Resolution No. 19-0211-SF02 was approved unanimously.

#### **Homeownership Update – page 16 of packet**

- 9:45 Presenters: Vicki Bauer

### **MORTGAGE SERVICING PROGRAM**

#### **Servicing Update – page 19 of packet**

- 14:50 Chairman noted the dashboard for review.

### **MULTIFAMILY PROGRAM**

#### **Review 2021 Qualified Allocation Plan – page 20 of packet**

- 16:05 Presenters: Mary Bair  
The Draft 2021 Qualified Allocation Plan will be posted for public comment.

#### **Red Alder – Helena – Bond Resolution 19-0807-MF01 – page 87 of packet**

- 48:40 Presenters: Mary Bair, Liz Mogstad – Rocky Mountain Development Council  
Motion: Johnnie McClusky  
Second: Jeanette McKee

The Red Alder – 4% Bond Resolution No. 19-0807-MF01 was approved unanimously.

**Emporda – Corvallis – Bond Resolution 19-0807-MF02 – page 96 of packet**

52:15 Presenters: Mary Bair, Thomas Mannschreck

Motion: Jeanette McKee

Second: Eric Schindler

The Emporda – 4% Bond Resolution No. 19-0807-MF02 was approved unanimously as an Acquisition Rehabilitation project.

**Multifamily Update**

58:35 Presenters: Mary Bair

**OPERATIONS**

**Operations Update – page 105 of packet**

1:00:25 Presenters: Cheryl Cohen

**EXECUTIVE DIRECTOR**

**Executive Director Update – page 3 of packet**

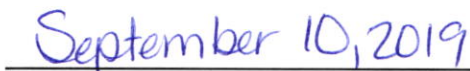
1:05:35 Presenters: Bruce Brensdal

**MEETING ADJOURNMENT**

1:06:20 Meeting was adjourned at 9:40 a.m.



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Sheila Rice, Secretary



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Date